1. The GDP of Country A was $500m in 2010. The population was 1m. The average income per person was therefore $500. By 2013, as a result of economic growth, GDP was $1500m. The population has also risen to 2m. What was the average income per person in 2013?

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1. Jamaal earned $20,000 in 2012. He had a pay rise of 10% in 2013. Inflation was 15% in 2013.
2. How much did Jamaal earn in 2013?

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1. Did his real income rise or fall in 2013? Explain your answer.

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1. For Country A, identify which of the following are imports and which are exports:
2. Washing machines purchased from country B

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1. Cars made in country A’s factories and sold to a garage in Country B

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1. Machines sold to Country A from Country B

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1. Tourists from Country B who spend two weeks on holiday in a hotel in Country A.

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